

From: [REDACTED]
To: [taxiinquiry](#)
Subject: New Submission to Inquiry into the Commercial Passenger Vehicle Industry Act 2017 Reforms
Date: Sunday, 23 June 2019 9:47:18 PM

Inquiry Name: Inquiry into the Commercial Passenger Vehicle Industry Act 2017 Reforms

Zeki Zeki
[REDACTED]

[REDACTED]

SUBMISSION CONTENT:

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23 June 2019

The Secretary
Legislative Council, Economy and Infrastructure Committee
Parliament House, Spring Street
EAST MELBOURNE VIC 3002

Dear Sir/Madam

My husband and I are both 58 years old, we are both working full-time plus my husband is working at a second job.

I migrated to Melbourne Australia in 1970 (49 years ago) as a child with my parents and siblings. I started working at the age of 16 and have been working ever since. My husband and I got married at the age of 18 and we have 2 children who are both married and have their own children. My children and their partners are working full-time. The reason I'm writing all these details is to point out that my family don't rely on Government handouts and are not a burden on society.

We have our own home which is paid off however the bank has a Caveat on it because we still owe the bank \$350,000.00 being the balance of monies borrowed to purchase 2 Taxi Licence plates bought in the years 2003 and 2010 which we leased out.

In 2003 we paid \$350,000.00 for one plate.
\$70,000.00 of our own savings.
\$280,000.00 bank loan.

In 2010 we paid \$505,000.00 for one plate
\$505,000.00 bank loan

We were making the monthly bank loan repayments from the monthly income of these

licences and we were topping up the balance from our earnings from our full-time jobs.

After paying the \$150,000.00 paid to us as compensation towards the loan right now we still owe the bank \$350,000.00 and have no choice but to make the monthly repayments otherwise the bank will sell our family home.

As is obvious my husband and I have been working full time all our working lives and have been working for nothing for the past 15 years because all of our earnings have been put towards these two Taxi Licence Plates.

If we are still in good health we will keep working to pay off this loan which will take another 15-20 years.

What the governments has done is really unfair – at least the governments should have paid out the loans owed to the banks which were borrowed to purchase the Taxi Licences.

I'm really interested to hear what your comments are about our situation, specifically the \$350,000.00 which is still owed to the bank and us being required to pay this loan off which means we are working full-time to earn enough income to survive and to make the monthly repayments to the bank for nothing.

Please have some empathy – place yourselves in our shoes.

Please, at least pay off our loans so that we don't have to keep working for nothing, we are working for absolutely nothing at all.

Zeki

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Q1:No

Q2:NA

Q3:NA

Q4:NA

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File2:

File3: