From: To:

taxiinquiry

Subject: New Submission to Inquiry into the Commercial Passenger Vehicle Industry Act 2017 Reforms

Date: Monday, 24 June 2019 2:49:03 PM

Inquiry Name: Inquiry into the Commercial Passenger Vehicle Industry Act 2017 Reforms

Mr Howard Webb



## **SUBMISSION CONTENT:**

--

--

Q1:I AM AN OWNER DRIVER

Q2:

Q3:WE PURCHASED OUR FIRST PERPETUAL TAXI LICENCE IN 2004/5. I WORKED 7 DAYS A WEEK FOR MANY MONTHS IN THE EARLY DAYS, WITH MY WIFE OFTEN DRIVING THE TAXI ON THE WEEKENDS AS WELL. WE WORKED HARD OVER THE NEXT 10 YEARS TO PAY OFF THE LOAN WE HAD TO TAKE OUT TO PURCHASE THIS LICENCE. IN SEPTEMBER 2015 THE OPPORTUNITY TO PURCHASE A SECOND LICENCE CAME UP. HAVING JUST PAID OFF OUR FIRST LICENCE, WE THOUGHT THIS WAS A CHANCE TO SET BOTH OURSELVES AND IN THE FUTURE OUR 2 CHILDREN WITH AN INVESTMENT THAT WOULD PROVIDE AN ONGOING INCOME. WE BORROWED THE FULL AMOUNT OF THE PURCHASE \$170K. WE HAD HEARD WHISPERS THAT THE TAXI LICENCES COULD POSSIBLY BE WITHDRAWN BUT DIDN'T BELIEVE THIS WOULD EVER HAPPEN AFTER ASSURANCES FROM THE STATE GOVERNMENT. SO IMAGINE OUR HORROR A FEW SHORT MONTHS LATER WHEN PROF ALAN FELLS HANDED DOWN HIS RECOMENDATIONS. WE RECEIVED A GRAND SUM OF \$75,000 FOR OUR 2 LICENCES. SO RATHER THAN HAVING AN ASSET VALUED AT APPROXIMATELY \$425,000, WE HAD A LOSS OF \$350,000. WE WILL HAVE TO CONTINUE PAYING A LOAN FOR AN ASSET WE NO LONGER HAVE. IT STILL BEGGARS BELIEF THAT THE STATE GOVERNMENT COULD SIMPLY TAKE OUR ASSET AND PAY US A PAULTRY AMOUNT AS COMPENSATION. THE STRESS OF THIS HAS CAUSED BOTH MY WIFE AND I MANY SLEEPLESS NIGHTS. WE HAVE SINCE SOLD OUR SECOND SHARE IN SHEPPARTON TAXIS AS WE COULD NO LONGER AFFORD TO HAVE THE 2 TAXIS.

Q4:OUR SUBMISSION TO THE FAIRNESS FUND GOT LOST IN THE MAIL, SOMETHING WE DIDN'T FIND OUT UNTIL AFTER THE CUT OFF DATE.

| BECAUSE OF THIS, | WE WERE NOT   | ABLE TO  | <b>SUBMIT OUR</b> | CLAIM TO 7 | ГНЕ |
|------------------|---------------|----------|-------------------|------------|-----|
| FAIRNESS FUND A  | NOTHER KICK I | N THE GI | ITS               |            |     |

| File1: |  |  |  |
|--------|--|--|--|
| File2: |  |  |  |
| File3: |  |  |  |