From:
To: taxiinquiry

Subject: Parliamentary inquiry into commercial passenger vehicle reforms

Date: Wednesday, 5 June 2019 2:40:27 PM

My wife, son and myself were equal shareholders in two taxi licenses prior to the taxi license reforms, the cost of the two licenses was \$650,000. We operated one taxi ourselves, the other was leased to Sofair . Eventually the first license was also leased to Sofair, we were paid \$2400 per month for each license initially but this was reduced to \$1200 for each license after Uber began operations. The loss of income meant that I had to continue in employment after retirement age, to try to make up the money lost from the loss of the licenses, eventually retiring aged 75.

We received a total of \$150,000 in transition payments from the government paying \$100,000 to my wife and myself and \$50,000 to my son. We did apply the Fairness fund but were unsuccessful and no payment was received.

After receiving the transition payments, the two licenses were granted by the government to Sofair who were still leasing them from us. We are therefore no longer a part of the industry.

Yours faithfully Michael Drury, Margaret Drury, Shane Drury