From: Con Andoniou

Sent: Monday, 3 June 2019 4:51 PM

To: taxiinquiry

Subject: My Taxi Licence Story

To whom it may concern,

I purchased a taxi licence in 2003 with my parents. The whole idea was that they licence would an asset that we could use an investment, passive income and retirement income when needed.

We used to lease our licence out which provided us with an extra income. We had purchased our licence for \$360000 and when it got revoked for \$100000, it was like a slap on the face. The negativity that was projected onto the taxi industry along with this was like adding salt to a wound.

We didn't apply for the fairness fund as the wording on the form was almost designed to not apply and get compensated, another kick in the guts.

Since the reforms my parents are still working at the ages of 78 and 76 in the family business, where they were actually looking forward to retiring.

We didn't expect this to happen in the taxi industry, but unfortunately the ALP of Victoria did not and does not care about what happened to all the people in the taxi industry.

We are obviously no longer part of the industry, ever since we got thrown out by the ALP of Victoria, and got given pennies for our licence, which we worked hard for to attain. The other thing that was hard to stomach was that the ALP was claiming that the gave out the most generous funding for the industry, what a joke that was. If they gave everyone the true value of the licence and pay for all the licences, then it may have been a generous compensation.

Thank you,

Con, Chris and Maria Andoniou