From:

Sent: Thursday, 6 June 2019 4:43 PM

To: taxiinquiry
Subject: Taxi inquiry

Dear Sir/Madam,

## Please keep my name CONFIDENTIAL.

My name is and in 2015 I purchased a Taxi license for \$288,000 .

I borrowed \$178,000 from the bank and saved \$100,000 for the deposit. When they took my licence away I still owed the bank approximately \$150,000. The monthly repayments for the taxi I no longer owned was \$1990. For months we were struggling to make these payments to the bank. With no rent coming in and with two children, school fees, food and a household to run. The only way I could get myself and my family out of this mess was to use all our saving and to use all our redraw from our bank loans.

I applied to the Fairness fund and received a letter stating that I was ineligible. It had taken them nearly twelve months to make their decision. I sent several emails to the fairness fund asking why I was ineligible and what was the criteria they used to make this unfair decision considering after they had taken away my licence I still had a big debt of \$150,00 with no income coming in and no taxi plate. I did receive a reply stating that it is their final decision and they would not be answering my questions.

The impact of their decision to revoke all taxi's has had a big effect on our lives emotionally, mentally and financially. It has now put us back ten years. I will have to work longer than I hoped to try and recover some of this money. I have never asked the government for any handouts. I have worked hard all my life. I saved all my money to buy this taxi plate so that in retirement I would not be a burden on anyone and I could take care of myself and my family. I was cautious with the money. I saved, I did not waste my money on eating out, yearly holidays so that I could buy this plate.

Why and How is this a fair and reasonable when I have been left with debt?

I and many in the industry did not ask him to take away my license and leave me with debt.

How is this the Australian way?

How can a government forcibly acquire an Australian citizen Asset for \$100,000 and leave them in a considerable amount of debt?

How is this legal?

I have lost \$188,000

Regards