

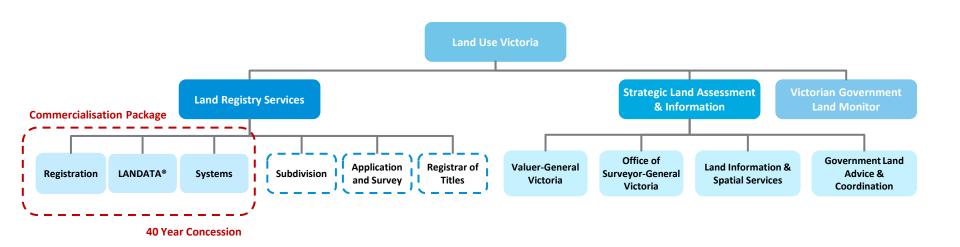
VICTORIAN LAND TITLES AND REGISTRY COMMERCIALISATION

David Martine, Secretary

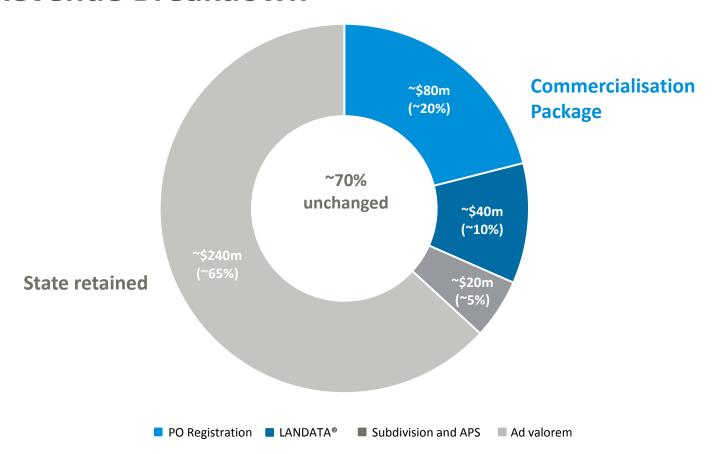
Department of Treasury and Finance

June 2018

LUV Structure and Commercialisation Package



LUV Revenue Breakdown



Process Timeline

Mar 18 May 18 Jun 18 Jul 18 Aug 18 Sep 18 Apr 18 March 2018 Early-June to late-Aug 2018 Aug 2018 Market soundings: Binding Bid stage Anticipated Binding Bid date Preliminary views from investors (approx. 11-12 weeks) · Clarifications of thoughts Feedback on proposed structures Aug/Sep 2018 Offers to employees **Transitional Expressions of Interest Indicative Bids Binding Bids** arrangements Expressions of Interest Indicative Bid stage stage (approx. 6 weeks) (approx. 3 weeks) Stage 1 Dataroom: Information Memorandum Selected DD reports Limited Q&A



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