

Rapid, deep and cheap: eliminating 80% of emissions

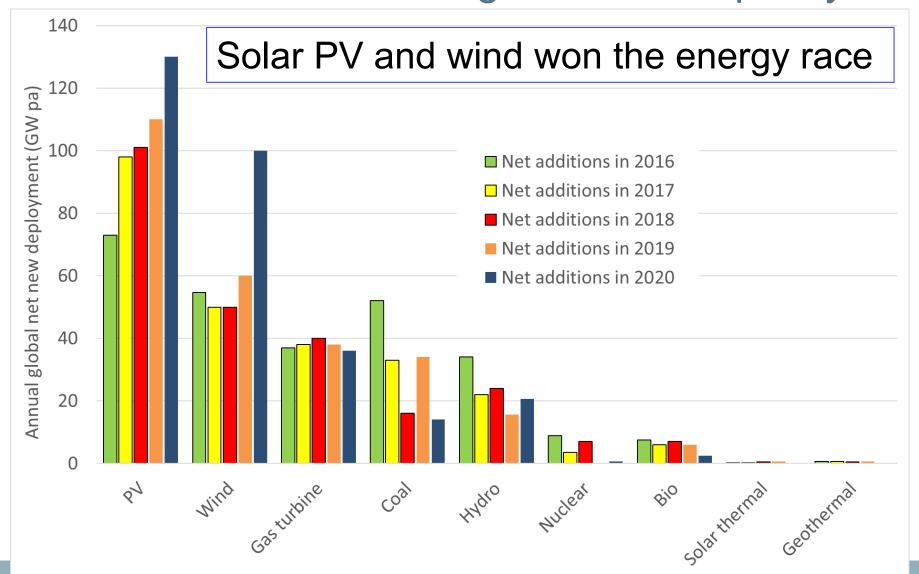
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http://re100.eng.anu.edu.au/



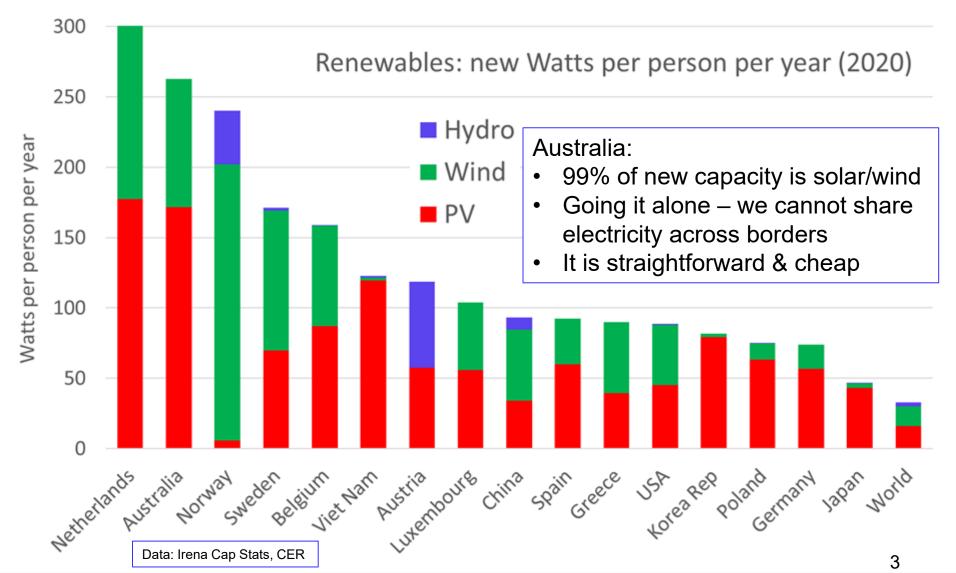


Global annual net new generation capacity





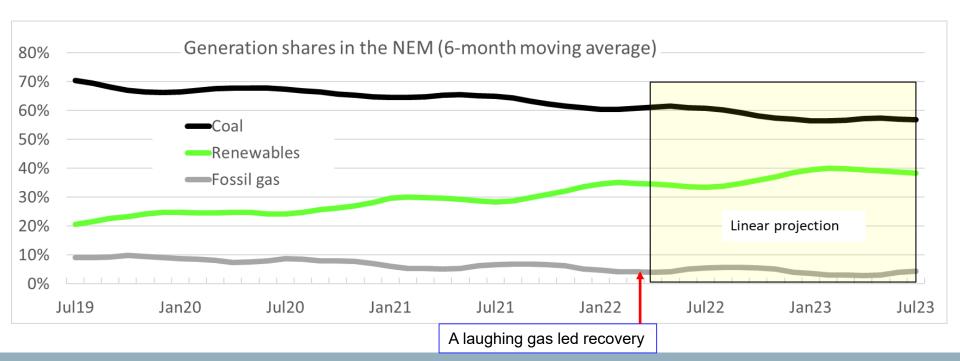
Renewables deployment speed per person





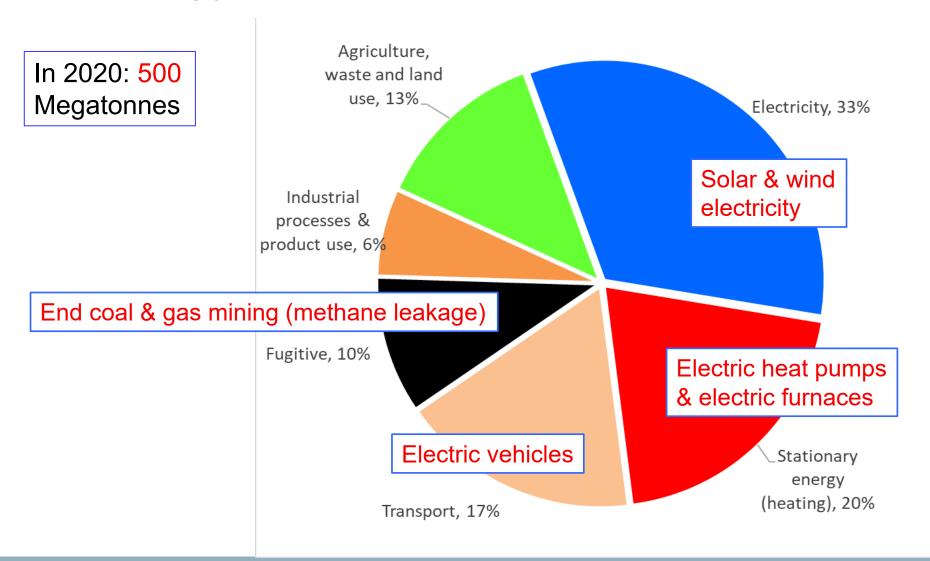
Milestones in the National Electricity Market

- Renewables at 36% (mostly solar & wind)
- Renewables tracking towards 50% in 2025
- South Australia: 70% solar & wind





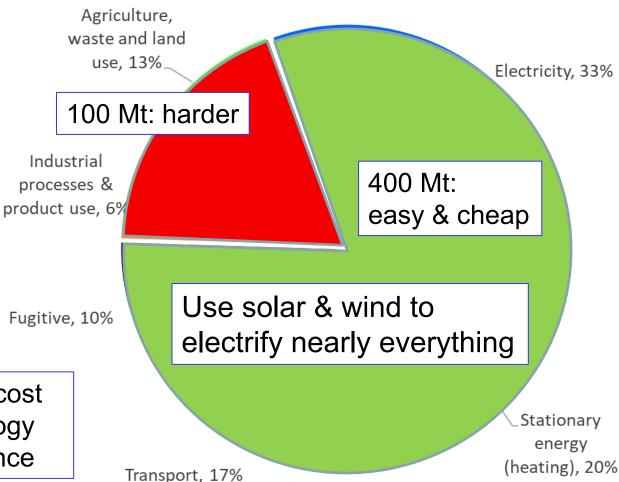
An 80% cure for Australian emissions





An 80% cure for Australian emissions

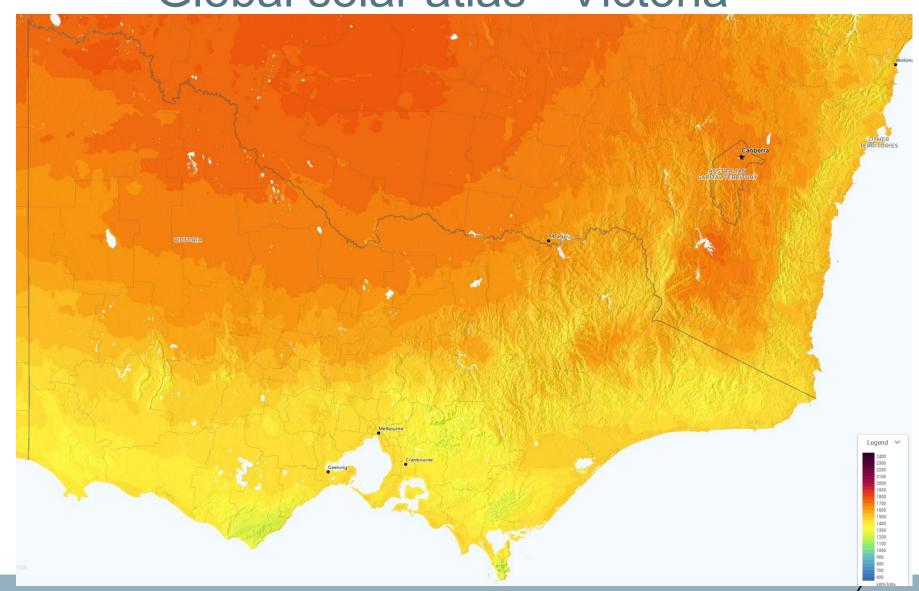
500 Megatonnes (Mt) in 2020



- Low and falling cost
- No new technology
- Low inconvenience

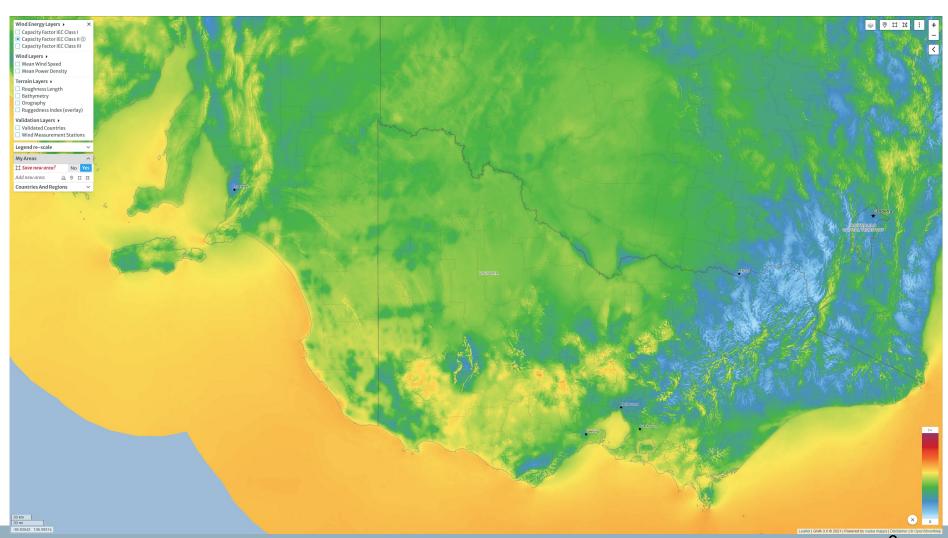


Global solar atlas - Victoria





Global wind atlas - Victoria





Stabilize 100% renewable electricity

Technical diversity

- often blows at night
- 90% PV and wind (+ existing hydro & biomass)
- Wide geographical dispersion (million km²)
 - Hugely reduces storage by smoothing-out local weather
- Demand management
 - Shift loads from night to day, interruptible loads
- Mass storage
 - Pumped hydro: 97% of all storage
 - Advanced batteries

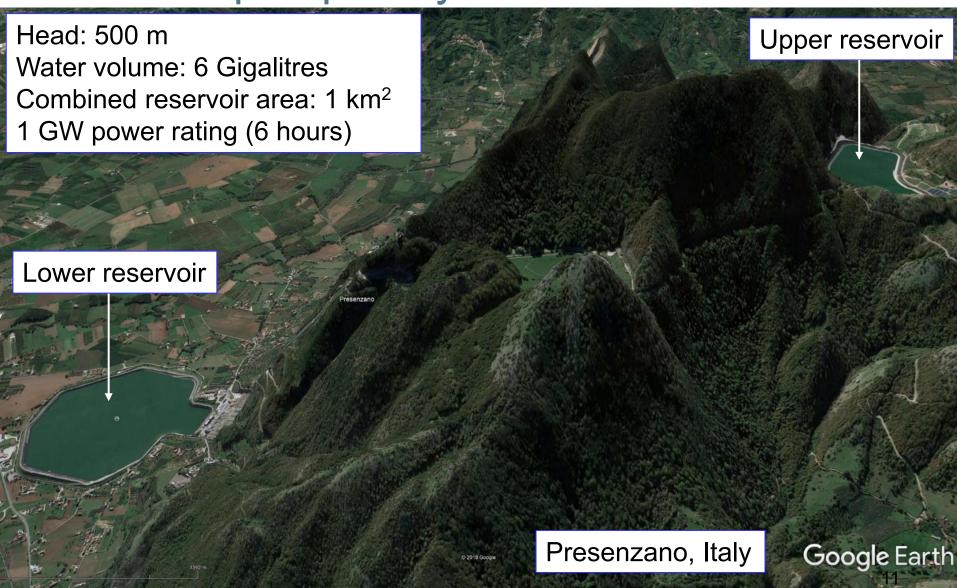


On-river pumped hydro storage: Tumut 3





Off-river pumped hydro





ANU's global off-river pumped hydro atlas

http://re100.eng.anu.edu.au/global/index.php

616,000 off-river sites (60°N to 56°S)

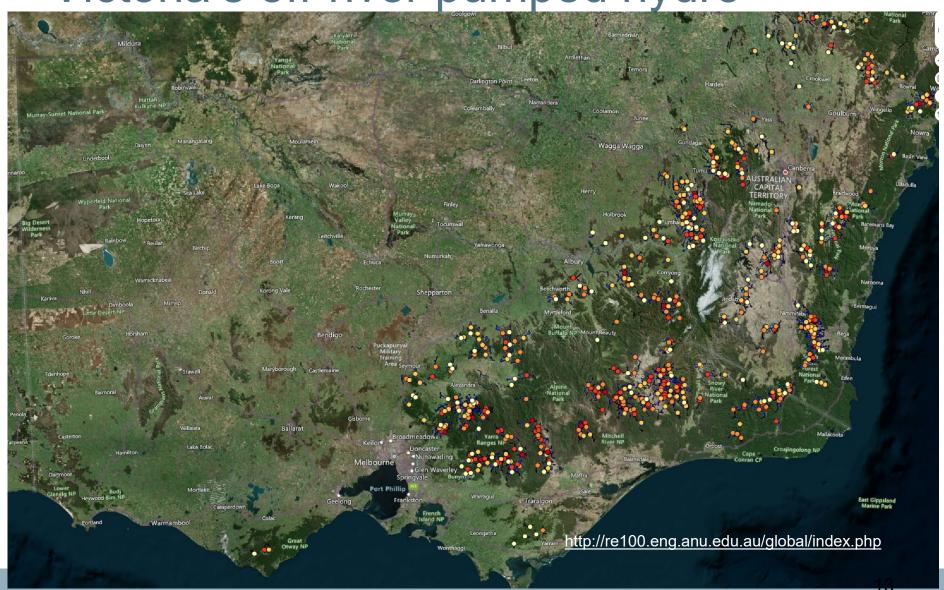
23 million Gigawatt-hours (1 million GW * 23 hours)

All outside national parks & urban areas



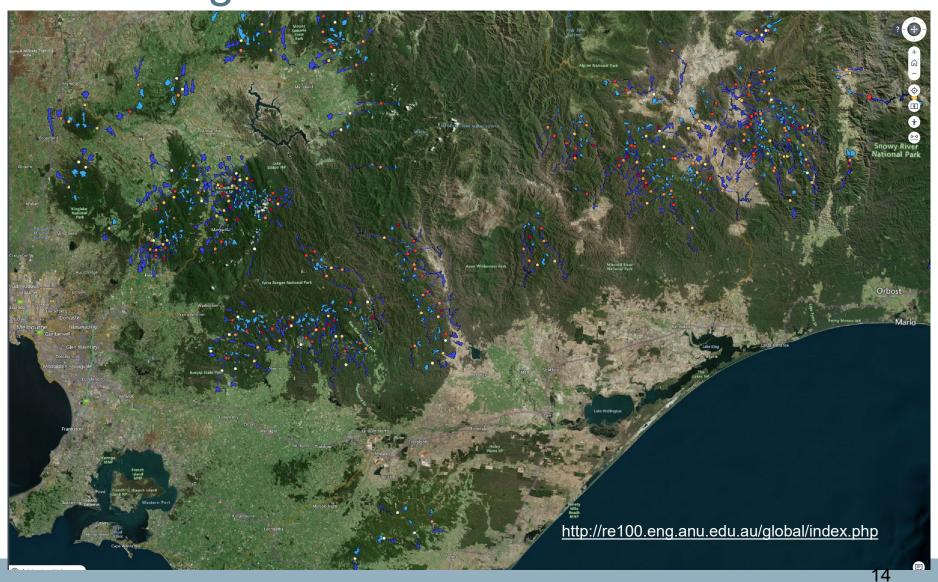


Victoria's off-river pumped hydro



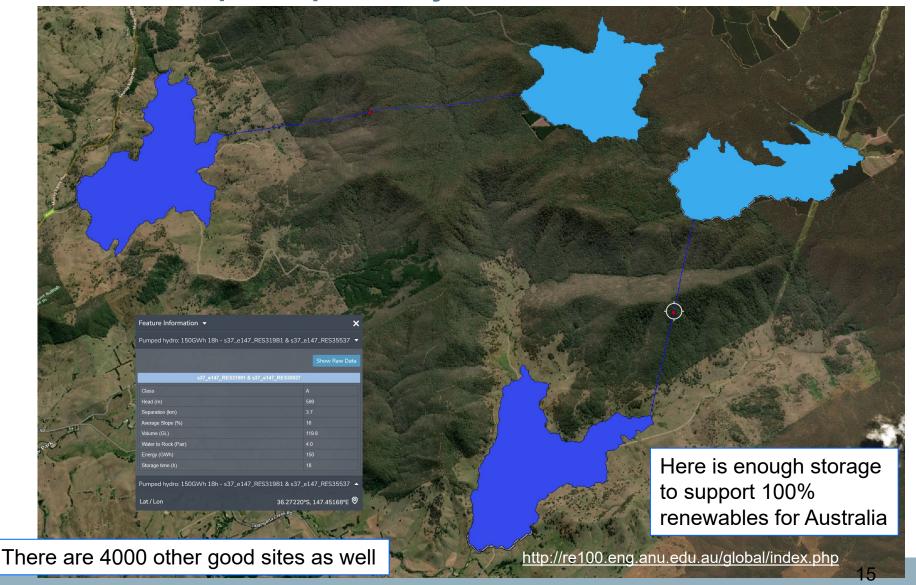


Zooming in





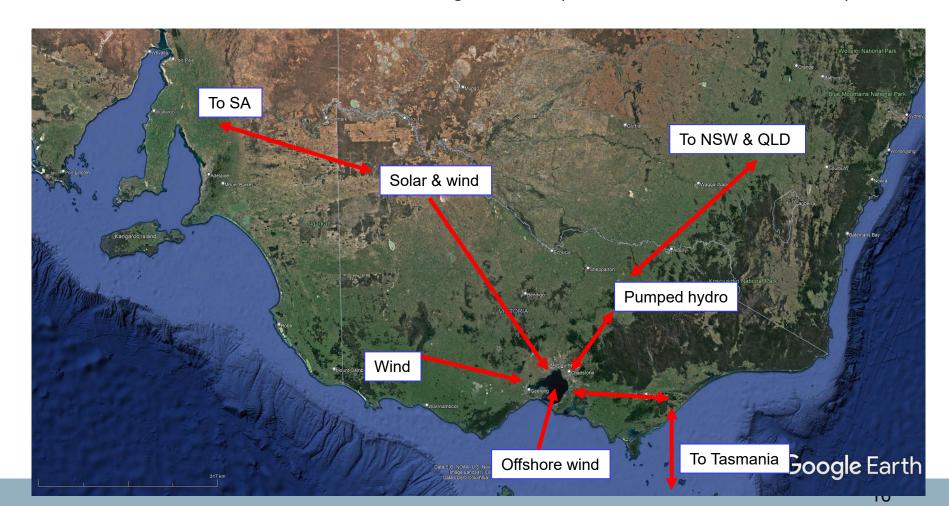
Off-river pumped hydro - Bullioh, 150 GWh storages





Lots more high voltage transmission

- Bring new solar & wind into Melbourne
- Interstate transmission reduces storage needs (smooths out local weather)



What can Victoria do?

- 1. Invest in much more transmission
 - Solar & wind eliminate coal generation
- 2. Invest in one or two pumped hydro systems
 - Pumped hydro & batteries take care of storage
- 3. Ban new sales of fossil gas water & air heaters
 - Push gas out
- 4. Strongly encourage electric vehicles
 - Push oil out
- 5. Electrify everything (doubled electricity production)
 - Enjoy lower energy prices and better energy security
 - Mature, vast production runs
 - Low environmental cost
 - Nothing to invent the cheapest energy in history
 - And lots of room to further lower costs