The Hon. Ben Carroll MP Minister for Manufacturing Sovereignty

Manufacturing Sovereignty portfolio

Public Accounts and Estimates Committee

6 June 2023





Victoria has a strong and internationally connected manufacturing industry

State of the manufacturing industry

\$33 billion

Gross Value Added -Manufacturing, June 2022

257,000

Employment in the manufacturing industry, 2021-22

\$22.9 billion

Value of manufacturing exports, 2021-22

24,000

Manufacturing businesses, 2021-22

Our priority areas







Digital and advanced technologies

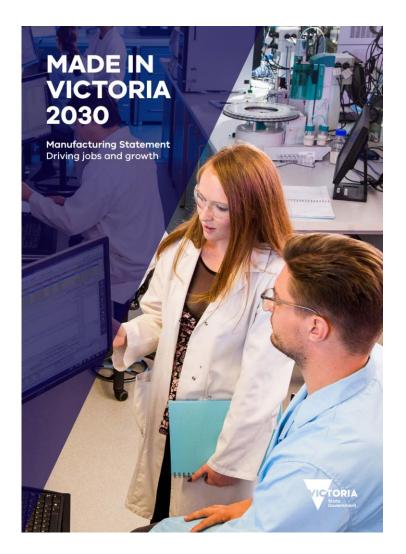






Made in Victoria 2030 – Manufacturing Statement

- Made in Victoria 2030 Manufacturing Statement provides a clear vision and policy framework for manufacturing sovereignty
- Ensuring Victoria has essential capabilities and strong supply chains in key industry sectors:
 - food manufacturing
 - health technologies
 - o zero and low emissions technologies
 - o defence, aerospace and space
 - o and digital and advanced technologies
- Supporting businesses to access skilled workers and to adopt advanced technologies
- Supporting businesses to invest in advanced technologies and R&D



Supported businesses include:





BOMBARDIER





































Our existing programs & initiatives

The Victorian Government is supporting manufacturing across the state and attracting investments to create new jobs

- Manufacturing and Industry Development Fund
- Victorian Industry Investment Fund
- Made in Victoria Manufacturing Growth Program
- Low Carbon Manufacturing Grant Program
- Australian Medtech Manufacturing Centre
- Medtech Manufacturing Capability Program
- Health-led Manufacturing Innovation Program
- Digital Jobs for Manufacturing
- mRNA research and industry development grants
- Victorian Land Systems Fund

2023-24 Budget – Key Initiatives

The Victorian Government is supporting manufacturing across the state and attracting investments to create new jobs

\$37.50 million to support Victorian manufacturers to create more high-value jobs in Victoria, including:

- \$21.20 million for Made in Victoria supporting the growth of Victoria's manufacturing sector, to establish the Manufacturing and Industry Sovereignty Fund
- \$12.30 million for delivering Victoria's mRNA industry, to support the development of major sovereign mRNA facilities and supporting ecosystem
- \$4.00 million for Made in Victoria supporting Victoria's defence manufacturing industry, to support Victoria's defence and space industry and supply chains