

Public Accounts and Estimates Committee 2023-24 Budget Estimates Hearings

Portfolio:	Racing
Witness:	Minister for Racing, Anthony Carbines MP
Committee Member:	Danny O'BRIEN
Page of Transcript:	3 - 4

Relevant text (from transcript):

Danny O'BRIEN: Thank you, Minister. You mentioned in your presentation both the uplift in the point-of consumption tax and the new wagering funding arrangements. You issued a media release about these on 2 May in which you indicated the new funding framework was supported by an MOU between the industry and government. Did you sign the MOU with the industry?

Anthony CARBINES: The industry agreement – I would have to dig it out. But really it was an MOU signed – I am pretty sure I did, actually. I would have to dig it out. It is an MOU between the government and the racing industry, and all racing codes did sign the agreement. I have not got it in front of me, but I am pretty sure I did.

Danny O'BRIEN: But was it you? Was it the Treasurer?

Anthony CARBINES: Yes, I reckon I did.

Danny O'BRIEN: You think you did?

Anthony CARBINES: Yes, I am sure that I did.

Danny O'BRIEN: The future of the funding of the racing industry, and you are not quite sure

whether you signed the MOU.

Anthony CARBINES: No, I am sure that I did.

Danny O'BRIEN: You are sure you did now?

Anthony CARBINES: Yes, I did.

Danny O'BRIEN: All right, good. What is in it, then?

Anthony CARBINES: I sign a lot of things.

Danny O'BRIEN: I would have thought this one would be fairly high priority given the angst it has caused over the last six months or so. But thank you. Can you tell me what is in the MOU?

Anthony CARBINES: I have got to just conclude that the government – I had no problem – was always going to sign the agreement. It was always doing the work to make sure the industry was satisfied that when you remove a 'no less favourable' clause from law they feel the agreement that the government is making on funding is one that they accept. They have all signed up to that, and I appreciate the bipartisan support that we have had through the Parliament to remove the 'no less favourable' clause from legislation and see the agreement concluded. I am pretty sure I have probably got it up on the wall in the office. It is a good bit of work.

Danny O'BRIEN: You have got a copy of what on the wall in the office, the MOU?

Anthony CARBINES: Yes.

Received 16 June 2023



Danny O'BRIEN: Okay. Can the Parliament and the committee have of a copy of it, then?

Anthony CARBINES: I do not see that there is any reason why the MOU cannot be made available, and I understand you have also asked that, I think, of me in the Parliament. I am certainly happy to take any advice as to why it cannot be and provide that on the basis that there are no other impediments to that.

Answer:

The long-term certainty provided through wagering and betting taxes is a key element of the proposed new racing industry funding framework, supported by an MOU between industry and Government, that will be delivered by the renewal of the State Wagering and Betting Licence which expires in August 2024.

The process for awarding a wagering and betting licence to operate from 15 August 2024 is underway.

As I indicated at the time, I am seeking advice on whether the MOU can be released.

Received 16 June 2023 2 of 2