## Presentation to the Annual Public Accounts and Estimates Committee Budget Estimates Inquiry

### Sonya Kilkenny MP

Minister for Planning





# Key numbers in Victoria's growth



#### **Greater Melbourne**

9<sub>m</sub>

Population by 2056



1.6m

Number of new dwellings needed by 2056



### **Regional Victoria**

2.2m

Population by 2056



0.4m

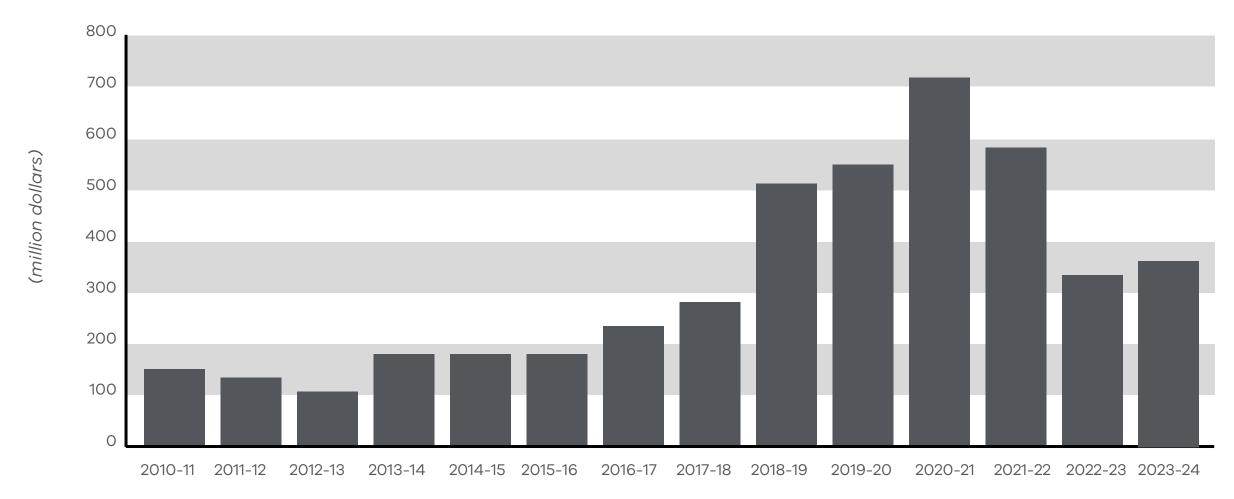
Number of new dwellings needed by 2056



# Investing in planning and building

Planning portfolio output costs 2010-2023





### Key planning and heritage initiatives

2023-24 Victorian Budget



#### \$3.7 million

to give
consumers
better
protection and
choice when
building and
renovating



#### \$3.8 million

to champion Victoria's outstanding heritage



#### \$23.4 million

to deliver the investment, infrastructure and services Victorians need



#### \$9.1 million

for Plan Melbourne implementation



#### \$3.5 million

to unlock new communities and affordable housing

### Plan Melbourne refresh



- Since 2014, just 56 per cent of new housing has occurred in established areas.
- Plan Melbourne is ready for a refresh.
- The revised Plan Melbourne will focus more sharply on increasing housing supply in established urban areas.
- It will also increase the variety of housing types and introduce new market-delivery models.

# Planning and building reforms

- Reforms recommended by the Expert Panel
- Development Facilitation Program has unlocked \$5.7 billion in private sector investment and slashed approval timeframes
- Successful implementation of the Regional Planning Hub
- Better Planning Approvals Program







